

## When is the best time to buy?

Last Updated Monday, 27 November 2006

Providing valuable resources for our Real Estate Buyers and Sellers is our top priority.

Here are some frequently cited reasons for buying a house:

- \* You need a tax break. The mortgage interest deduction can make home ownership very appealing.
- \* You are not counting on price appreciation in the short term.
- \* You can afford the monthly payments.
- \* You plan to stay in the house long enough for the appreciation to cover your transaction costs. The costs of buying and selling a home include real estate commissions, lender fees and closing costs that can amount to more than 10 percent of the sales price.
- \* You prefer to be an owner rather than a renter.
- \* You can handle the maintenance expenses and headaches.
- \* You are not greatly concerned by dips in home values.

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